

## HOW TO CALCULATE YOUR REMODELING BUDGET

<b>CONSTRUCTION LABOR</b>	<b>\$ AMOUNT</b>
Include all subcontractors. Multiply wages by estimated hours for each worker. Don't forget payroll taxes and workers' compensation insurance if you do the hiring.	
<b>CONTRACTOR FEES</b>	<b>\$ AMOUNT</b>
Include fees charged by contractors and subcontractors such as electricians, plumbers, etc.	
<b>TOOLS &amp; EQUIPMENT</b>	<b>\$ AMOUNT</b>
Account for all tools purchased and rented for the project including hammers, post-hole diggers, backhoes, etc. Don't forget safety equipment such as goggles, gloves, hard hats, ear protection, etc.	
<b>PERMITS &amp; FEES</b>	<b>\$ AMOUNT</b>
Contact your city and county planning and zoning departments. Ascertain any fees such as application, inspection, etc. See if the contractors can handle this for you as a part of their fees.	
<b>DECORATIVE ADD-ONS</b>	<b>\$ AMOUNT</b>
Don't forget to include such items as window treatments, light fixtures, cabinet hardware, etc.	
<b>REPAIRS DUE TO REMODELING</b>	<b>\$ AMOUNT</b>
Items in this section include repairs resulting from the remodel such as patching the wall after plumbing vents are removed, replanting lawn where it was damaged or removal of equipment.	
<b>CLEAN UP</b>	<b>\$ AMOUNT</b>
Trash bin rental, hauling fees, dump fees, removal service fees, etc.	
<b>SUBTOTAL</b>	<b>\$</b>
<b>CONTINGENCIES &amp; COST OVERRUNS</b>	<b>\$ AMOUNT</b>
Stuff happens! This is the area to calculate cost overruns, upgrades, changes, supply shortages, weather delays, miscommunication, etc. A good rule of thumb here is to allow up to 30% of the subtotal above.	
<b>GRAND TOTAL INCLUDING CONTINGENCIES</b>	<b>\$</b>